



**NAUGATUCK VALLEY  
COUNCIL of GOVERNMENTS**

49 Leavenworth Street, 3rd Floor, Waterbury, CT 06702 • 203-757-0535 • 203-735-8688 • nvcogct.org

**MINUTES**

**Brownfields Revolving Loan Fund Committee Meeting**

Waterbury City Hall, Mayor's Conference Room

235 Grand Street

Waterbury, CT 06702

2:30 p.m., Thursday, March 24, 2016

**Brownfields Revolving Loan Fund Committee Members:** Pete Hess, Mark Lauretti, Kurt Miller (via phone) Ed Mone, Neil O'Leary,

**NVCOG Staff:** Rick Dunne, Arthur Bogen.

**I. Pledge of Allegiance, Roll Call, Public Comment**

Neil O'Leary called the meeting to order at 2:30 p.m. Those assembled recited the Pledge of Allegiance and the roll was called. There was no public comment.

**II. Regular Session to Consider Amendments to the Revolving Loan Fund Loan Originally Extended to JPG Partners for Project Work at 319 Main Street, Berlin**

On a motion by Mark Lauretti, seconded by Kurt Miller, it was unanimously

VOTED: To approve the third modification to the agreement with JPG Partners for the 319 Main Street site, Berlin.

**III. Regular Session to consider Revolving Loan Fund RFP Responses Submitted to NVCOG**

On a motion by Ed Mone, seconded by Kurt Miller, it was unanimously

VOTED: To approve a \$100,000 loan to the Road Ready Cars project in Ansonia.

On a motion by Ed Mone, seconded by Mark Lauretti, it was unanimously

VOTED: To approve a \$100,000 grant to the Naugatuck, Parcel A&B project, and a \$173,000 grant to the Waterbury, WIC Lot 10 project, subject to EPA approval as necessary.

**IV. Regular Session to Review Letter of Request from New Opportunities, Inc. (39 Cherry Ave.)**

On a motion by Ed Mone, seconded by Mark Lauretti, it was unanimously

VOTED: To grant a 90 day extension on the current New Opportunity, Inc. loan (39 Cherry Ave.) beginning 3/18/16. Within those 90 days, New Opportunities, Inc. must submit clarification of the plan of development, at which time the RLF will reconsider their letter of request dated 3/22/16.

V. **Adjournment**

At 3:52 p.m., on a motion by Ed Mone, seconded by Kurt Miller, it was unanimously

VOTED: To adjourn the meeting.

Respectfully submitted by  
Lauren Rizzo  
Administrative Assistant