



NAUGATUCK VALLEY COUNCIL of GOVERNMENTS

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MINUTES

Naugatuck Valley Council of Governments

Waterbury Regional Chamber

83 Bank Street, 4th Floor

Waterbury, CT 06702

10 a.m., Friday, June 12, 2015

NVCOG Representatives, Alternates & Proxies: Sheila O'Malley, Alternate, Ansonia; Chris Bielick, First Selectman, Beacon Falls; Len Assard, First Selectman, Bethlehem; Ken Cockayne, Mayor, Bristol; Michael Milone, Proxy, Cheshire; Mike Kelleher, Alternate, Derby; Ed St. John, First Selectman, Middlebury; Tamath Rossi, Alternate, Naugatuck; David Merchant, Mayor, Plymouth; Tom Galvin, Alternate, Prospect; Kurt Miller, First Selectman, Seymour; Mark Lauretti, Mayor, Shelton; Ed Edelson, First Selectman, Southbury; Ed Mone, First Selectman, Thomaston; Kevin DelGobbo, Alternate, Waterbury; Ray Primini, Town Council Chairman, Watertown; Tom Dunn, Mayor, Wolcott; Bill Butterly, First Selectman, Woodbury.

Speakers & Guests: Dave Elder, Edgar Wynkoop, CTDOT; John DiCarlo, Lynn Ward, Waterbury Regional Chamber.

Staff: Rick Dunne, Mark Nielsen, Aaron Budris, Glenda Prentiss, Trish Bauer, Clare Falcha, Lauren Rizzo, Christian Meyer.

Following the adjournment of the CNV-MPO portion of the meeting, the meeting of the Naugatuck Valley Council of Governments was called to order by NVCOG Vice Chairman Mark Lauretti at 10:12 a.m. A quorum was present. Agenda Items 1, 2a, and 2b took place during the CNV-MPO portion of the meeting and are contained within the CNV-MPO Meeting Minutes of June 12, 2015.

3. NVCOG Administrative Actions

NVCOG Executive Director Rick Dunne said he anticipated the July meetings of the CNV-MPO and NVCOG would be cancelled, unless there was pressing business. As there are no scheduled August meetings, he noted that the next meeting of the CNV-MPO and NVCOG would most likely be held on September 11, as scheduled. He said an Executive Committee meeting would be scheduled over the summer to address the MPO merger issue as well as any other items that might come up.

a. *Approval of the Minutes of the May 8, 2015 NVCOG Meeting* – Ed Edelson had a question concerning Item 5 of the Minutes, LOTCIP Update. Mark Nielsen affirmed that the funds for fiscal year 2014 and 2015 were fully allocated. On a motion by Ed Mone, seconded by Tom Galvin, it was unanimously

VOTED: To approve the minutes of the May 8, 2015 NVCOG meeting.

b. *Financial Report* – Financial Director Clare Falcha said finances were running on target. NVCOG was a bit behind on the original overhead rate, but not by much, and she anticipated this would disappear in June. There was an overrun on one additional item compared to the budget that had been set back in January. Ed Edelson asked about the NVCOG lease. Rick Dunne said NVCOG is currently only leasing the space occupied by the former COGCNV and is operating under that lease.

On a motion by David Merchant, seconded by Chris Bielick, it was unanimously

VOTED: To approve the financial report.

- c. *Proposed Bylaw Amendments* – Rick Dunne explained that these were housekeeping amendments and technical corrections. The changes were vetted by the Executive Committee, posted, and brought before NVCOG last month, with this month scheduled for their adoption. One amendment corrects a discrepancy in the document concerning budget deadlines, clarifies it, and brings it into standard practice. The second amendment specifies that the Executive Committee makes budget recommendations to the full board.

On a motion by Kevin DelGobbo, seconded by Michael Milone, it was unanimously

VOTED: To adopt the proposed bylaw amendments as discussed at the May 8, 2015 NVCOG meeting.

- d. *Hiring Update* – Rick Dunne said offers would be (or had been) made on three open positions. Also, instead of hiring a Senior Transportation Planner, the position will be filled at a lower level, and NVCOG will work to promote from within. Offers will be made to two prospective employees to fill the Environmental Planner and entry level Transportation Planner positions. Mr. Dunne said John DiCarlo had accepted the position of Municipal Shared Services Coordinator. Mr. DiCarlo said he looked forward to working with NVCOG’s representatives and their staffs.

4. **NVCOG Budget FY 2015-2016**

Clare Falcha affirmed that there were no changes from what had been presented in May. On a motion by David Merchant, seconded by Kurt Miller, it was unanimously

VOTED: To approve the NVCOG FY 2015-2016 budget.

5. **CEDS Appropriation Request from SEDC**

Rick Dunne explained that this was an item that may have gotten lost in the transition of the agencies. Apparently, there had been a request from the CEDS group (the economic development district, of which NVCOG is a part) to fund the comprehensive economic development strategy plan, which is currently in its draft stage. Shelton Economic Development Corp., the staff lead for this that is engaging consultants to do the plan work, had approached both VCOG and COGCNV for match funding. It is Mr. Dunne’s understanding that COGCNV had talked to them about revisiting the funding request once the CEDS group had fundraised the rest of the budget. Consequently, an invoice had recently been received in the amount of \$17,500. With the board’s approval, Mr. Dunne proposed appropriating this amount from the COGCNV fund balance before it is transferred and merged with VCOG’s fund balance.

Ed Edelson said his recollection of the situation concurred with what Mr. Dunne had explained.

Sheila O’Malley said economic strategy plans are mandatory for each economic development district in order for them to qualify for federal funds. Mark Laretti said the studies yield benefits for municipalities as well.

On a motion by Kevin DelGobbo, seconded by Chris Bielik, it was unanimously

VOTED: To appropriate \$17,500 from the COGCNV fund balance to pay for the CEDS appropriation request from SEDC.

6. Wellbeing Survey Update

Rick Dunne said everyone should have been contacted, either by Joanna Rogalski of NVCOG or the consultant working with the Valley Community Foundation, regarding videotaping public service announcements for the Wellbeing Survey. The PSAs can be used on municipal websites as well as on local cable access channels. The Wellbeing survey data benefits area hospitals and municipalities. The biggest problem is that those being called will not answer the phone to respond to the survey. This campaign encourages them to do so based on the caller ID information displayed on their phones. The videotapes should be returned to the municipalities within a week or two from the time they are recorded.

7. NVCOG Transportation Actions/Updates

a. LOTCIP

- i. *Endorsement of Cheshire Mountain Road Project* – Mark Nielsen said this project was discussed among town representatives, CTDOT staff, and NVCOG staff to determine the scope of improvements. He said the need to fully rehabilitate the pavement structure is consistent with program objectives to ensure a 20-year life of a LOTCIP project, and the expected higher cost of the project is reasonable and within the financial constraints of the LOTCIP program. Staff recommends the endorsement of the Mountain Road project and allocation of LOTCIP program funds.

Michael Milone said Mountain Road is a critical roadway in Cheshire, used pretty heavily, running about 2.7 miles north to south, connecting at Waterbury Road just below the Notch, and feeding almost down to Route 10. He said this approximately 9/10 of a mile section has deteriorated. He expects the road to become even more heavily traveled, as it will be used as a way to get around the I-84 improvement project.

On a motion by Ed St. John, seconded by Tamath Rossi, it was unanimously

VOTED: To approve the application submitted by the Town of Cheshire for the rehabilitation of Mountain Road and the allocation of LOTCIP program funds attributable to the Naugatuck Valley planning region to fully fund the project based on a preliminary cost estimate of \$700,000. The LOTCIP funds will be drawn from the currently available FY 2014 and FY 2015 program allocation to the former Central Naugatuck Valley planning region. Additional program funds, if required, will be allocated from the anticipated FY 2016 and FY 2017 LOTCIP program attributable to the NVCOG.

- ii. *Approval of LOTCIP Letter to the Commissioner* – Rick Dunne noted that at last month's meeting the board had requested this letter be drafted. The points in it represent the concerns that had been expressed by NVCOG municipalities. On a motion by Ed Mone, seconded by Kurt Miller, it was unanimously

VOTED: To approve NVCOG's letter to the CTDOT Commissioner concerning the LOTCIP program.

- b. *TIGER Grant* – Mark Nielsen said that with the board’s consensus at the May NVCOG meeting, the TIGER grant application that had been put together for VCOG last year had been modified for this year to include Naugatuck and Beacon Falls. The grant application was submitted on June 5. It will be several months before it is known if the application received a grant award. Rick Dunne said it is common for applications to go through more than one submission prior to receiving a grant award. He encouraged everyone to promote the application to members of Congress and to representatives from the U.S. Department of Transportation. CTDOT support is also important.
- c. *Transportation Technical Advisory Committee* – Rick Dunne said he would send a memo to guide everyone through the appointment process for this committee, which will build upon the existing public works working group. The TTAC will make recommendations to NVCOG, and eventually to a consolidated MPO, on all transportation programs and priorities. Responding to a question from Ed Edelson, Mr. Dunne said the TTAC will empower and expand the existing public works working group. The idea is to have peer review from town engineers, public works, and planners, and have them make region-wide recommendations on how NVCOG prioritizes its projects. Mr. Dunne said that ultimately this would become a function of the MPO, and it is a formal requirement of a Transportation Management Area, and that NVCOG should operate under this principle as good practice, regardless of whether it becomes a TMA or not.

On a motion by Tamath Rossi, seconded by Tom Dunn, it was unanimously

VOTED: To authorize the creation of a Transportation Technical Advisory Committee.

- d. *Presentation on the State Strategic Transportation Plan* – Dave Elder of CTDOT gave a presentation on Let’s GO CT, Governor Malloy’s call to action for a transformational plan for the state’s transportation system that would make it best-in-class, attract businesses, and grow jobs. The plan has a 30 year vision and an immediate five year ramp up plan. The plan will have a positive impact on Connecticut’s highways, bridges and roads, rail and bus transportation, and walkways and bikeways. Full details can be found at www.transformct.info.

8. Other

Aaron Budris said a low impact development workshop is being held on June 16 at the Southbury Public Library. Town engineers, and public works and land use officials are encouraged to attend.

9. Adjournment

At 11:06 a.m., on a motion by Ray Primini, seconded by Kurt Miller, it was unanimously

VOTED: To adjourn the meeting.

Respectfully submitted by
 Lauren Rizzo
 Administrative Assistant
 for
 Ken Cockayne
 Secretary



June 4, 2015

MEMORANDUM: 06122015-Financial Update

To: NVCOG Board Members
From: Clare A Falcha, Finance Director
Subject: **May 2015 Financial Update**

At present time, no projected fund balance for the new agency is shown. Until the audits on all 3 agencies are completed for FY 2015, I don't believe it is prudent to start showing this figure. I do believe that the Fund Balance of the new agency will be approximately \$725,000 when the FY 2015 audits are completed and all unrestricted fund balances are transferred to NVCOG. This estimated fund balance represents roughly 41% of the total G & A budget for FY 2016.

We are in the process of formally closing out all the accounts in the two previous agencies. COGCNV's should be completed and all unrestricted funds transferred to NVCOG. If the Board approves the CEDS invoice for payment, this is listed separately on the agenda; I would suggest that this item be booked and paid on the COGCNV books prior to the final close out of their bank accounts by June 30, 2015. Since this expense is technically an obligation of COGCNV and is not currently budgeted for in the NVCOG financials, the entire transaction is cleaner from an accounting perspective if handled this way.

VCOG's books will still need to remain open until the two final programs (EPA and FTA) are officially signed over to NVCOG. We have formally requested the assignment of both of these programs from the respective federal agencies, but any decision/action taken or not by the federal agencies is out of our control. However, all unrestricted funds related to programs assigned to NVCOG will be transferred by June 30, 2015.

There may be future events that occur which relate to the prior agencies boards that will need to be dealt on a basis by basis occurrence with Board approval, within the NVCOG financials at that time.

Page 1-YTD Totals:

- These are the YTD figures for NVCOG broken down by category.
- We are currently running slightly behind my projection (**\$851.10**). This is generated by the FOH (Fringe and Overhead) rate at which I am currently billing projects, as well as the projection used for that calculation. It is better for this figure to be slightly behind, because that can be recuperated through the various programs with end of year adjustments rather than owing the programs for any overbillings relative to FOH rate.

Page 2-G&A vs Budget:

- This is the comparison of our General and Administrative expenses for NVCOG vs the approved budget for the first 4 months of the short fiscal year (6 months), 66.67% complete.

- As reported in previous months, we are over budget on 4 items:

Accounting/Auditing: There was an unanticipated invoice from the accountant for help with our initial setup.

Contractors/Subcontractors: This was an expense for an intern of \$185 that worked over the winter break that we did not run through payroll (transition oversight).

IT Maintenance Agreement: We had not anticipated the correct counts on workstations, and peripherals, that we are charged a per month set rate to maintain, when the budget was set in January 2015.

Telephone/Internet Services: Because of the phone system we purchased we increased our internet capacity to accommodate the need for greater connectivity. This increase was not anticipated when the budget was sent in January 2015.

- We are also anticipating a slight run-over from the originally budgeted line items on the following:

Insurance-Directors & Officers-this policy came in higher than was anticipated because of the lack of history for the agency. However, we over budgeted on other insurance policies to compensate for this overage overall on the total insurance line item.

Page 3-Non-Recurring Merger Related vs Budget:

- This represents non-recurring merger expenses that have been incurred by the new agency (NVCOG) since 1/1/15. It does not include merger expenses incurred in the current fiscal year by the predecessor agencies.
- At the end of the current fiscal year, I will present a report showing the total incurred expenses of all 3 agencies for merger-related expenses for the current fiscal year.
- We have incurred expenses related to the computer migration, printing supplies, ED Search, Interim Administrator, and Legal Fees for the merger.
- We have received 3 out of 4 expected estimates from contractors. We are planning on a meeting to negotiate the cost sharing of these proposed costs with the landlord as part of the final lease negotiations. At present, we have presented the landlord with a revised lease on the additional space and are awaiting their comments back.
- We just received our final quarterly installment of the SGIA funding for FY 2015.

Naugatuck Valley Council of Governments
Profit/(Loss) YTD thru 5/31/15

	Pass-thrus	G&A	Non Recurring Merger	Total
Ordinary Income/Expense				
Income				
4100 · Federal Revenue	83,557.22	170,817.12	0.00	254,374.34
4200 · State Revenue	71,406.00	291,830.18	84,839.05	448,075.23
4400 · Local Revenue	30,052.20	40,911.61	0.00	70,963.81
4600 · Interest Revenue		363.85	0.00	363.85
Total Income	<u>185,015.42</u>	<u>503,922.76</u>	<u>84,839.05</u>	<u>773,777.23</u>
Expense				
5000 · Salaries & Wages Expense	0.00	309,336.54	0.00	309,336.54
5200 · Direct Fringe Benefits	0.00	130,243.77	0.00	130,243.77
6050 · Accounting/Auditing	0.00	1,900.00	0.00	1,900.00
6100 · Advertising/Publications/Notice	0.00	1,050.90	0.00	1,050.90
6150 · Bonding Insurance-Officers	0.00	0.00	0.00	0.00
6175 · Computer Capital Replacement	0.00	0.00	0.00	0.00
6200 · Computer Service/Supplies/Lic.	0.00	4,249.35	46,081.05	50,330.40
6225 · Computer-IT Svsc-Intgr-Cmpnts	0.00	0.00	13,701.25	13,701.25
6250 · Consultants	0.00	0.00	0.00	0.00
6300 · Contractors/Subcontractors	184,644.17	187.50	0.00	184,831.67
6350 · Dues/Professional/Conferences	0.00	1,096.00	0.00	1,096.00
6400 · Dues/Subscriptions	0.00	604.95	0.00	604.95
6425 · IT Maintenance Agreement	0.00	4,976.10	0.00	4,976.10
6430 · Insurance-Director & Officers	0.00	1,435.94	0.00	1,435.94
6435 · Insurance-Office/Business	0.00	660.39	0.00	660.39
6440 · Insurance-WC	0.00	1,029.12	0.00	1,029.12
6450 · Lease Expense	0.00	465.91	0.00	465.91
6550 · Maintenance	0.00	0.00	0.00	0.00
6600 · Meetings Expense	0.00	740.33	0.00	740.33
6650 · Miscellaneous Exp	0.00	283.53	0.00	283.53
6675 · Moving Expenses	0.00	0.00	0.00	0.00
7100 · Office Cleaning	0.00	725.00	0.00	725.00
7125 · Office/Desks/Chairs Fixtures	0.00	0.00	0.00	0.00
7150 · Postage & Delivery	0.00	157.00	0.00	157.00
7200 · Printing/Supplies	0.00	2,511.83	1,283.00	3,794.83
7225 · Prof. Fees-Architectural Fees	0.00	0.00	0.00	0.00
7230 · Prof. Fees-ED Search	0.00	0.00	1,450.00	1,450.00
7233 · Prof. Fees-Interim Admin.	0.00	0.00	9,800.00	9,800.00
7235 · Prof. Fees-Financial Advisory	0.00	0.00	0.00	0.00
7240 · Prof. Fees-Legal	371.25	2,358.00	8,350.00	11,079.25
7245 · Prof. Fees-Pension Advisory	0.00	0.00	0.00	0.00
7250 · Rent	0.00	20,450.02	0.00	20,450.02
7275 · Repairs	0.00	2,500.00	0.00	2,500.00
7280 · Renovation	0.00	0.00	0.00	0.00
7300 · Supplies-Office	0.00	2,854.68	0.00	2,854.68
7350 · Telephone/Internet Service	0.00	5,555.77	0.00	5,555.77
7400 · Training/Professional Develop.	0.00	0.00	0.00	0.00
7450 · Travel	0.00	2,983.41	0.00	2,983.41
7500 · Utilities	0.00	3,917.82	0.00	3,917.82
7550 · Website	0.00	2,500.00	4,173.75	6,673.75
7600 · Contingency	0.00	0.00	0.00	0.00
Total Expense	<u>185,015.42</u>	<u>504,773.86</u>	<u>84,839.05</u>	<u>774,628.33</u>
Total Net Position Increase/(Decrease)	<u>0.00</u>	<u>(851.10)</u>	<u>0.00</u>	<u>(851.10)</u>

Profit/(Loss) thru 5/31/15

GA vs. Budget

	YTD	Budget	(Under)/Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Federal Revenue	170,817.12	434,833.00	(264,015.88)	39.28%
4200 · State Revenue	291,830.18	378,580.00	(86,749.82)	77.09%
4400 · Local Revenue	40,911.61	0.00	40,911.61	100.0%
4600 · Interest Revenue	363.85	0.00	363.85	100.0%
Total Income	503,922.76	813,413.00	(309,490.24)	61.95%
Expense				
5000 · Salaries & Wages Expense	309,336.54	449,351.00	(140,014.46)	68.84%
5200 · Direct Fringe Benefits	130,243.77	221,735.00	(91,491.23)	58.74%
6050 · Accounting/Auditing	1,900.00	0.00	1,900.00	100.0%
6100 · Advertising/Publications/Notice	1,050.90	2,500.00	(1,449.10)	42.04%
6150 · Bonding Insurance-Officers	0.00	2,500.00	(2,500.00)	0.0%
6175 · Computer Capital Replacement	0.00	6,000.00	(6,000.00)	0.0%
6200 · Computer Service/Supplies/Lic.	4,249.35	5,000.00	(750.65)	84.99%
6225 · Computer-IT Svsc-Intgr-Cmpnts	0.00	0.00	0.00	0.0%
6250 · Consultants	0.00	0.00	0.00	0.0%
6300 · Contractors/Subcontractors	187.50	0.00	187.50	100.0%
6350 · Dues/Professional/Conferences	1,096.00	1,250.00	(154.00)	87.68%
6400 · Dues/Subscriptions	604.95	5,000.00	(4,395.05)	12.1%
6425 · IT Maintenance Agreement	4,976.10	4,700.00	276.10	105.87%
6430 · Insurance-Director & Officers	1,435.94	1,662.00	(226.06)	86.4%
6435 · Insurance-Office/Business	660.39	2,345.00	(1,684.61)	28.16%
6440 · Insurance-WC	1,029.12	1,705.00	(675.88)	60.36%
6450 · Lease Expense	465.91	600.00	(134.09)	77.65%
6550 · Maintenance	0.00	750.00	(750.00)	0.0%
6600 · Meetings Expense	740.33	5,000.00	(4,259.67)	14.81%
6650 · Miscellaneous Exp	283.53	1,500.00	(1,216.47)	18.9%
6675 · Moving Expenses	0.00	0.00	0.00	0.0%
7100 · Office Cleaning	725.00	1,740.00	(1,015.00)	41.67%
7125 · Office/Desks/Chairs Fixtures	0.00	0.00	0.00	0.0%
7150 · Postage & Delivery	157.00	1,250.00	(1,093.00)	12.56%
7200 · Printing/Supplies	2,511.83	7,500.00	(4,988.17)	33.49%
7225 · Prof. Fees-Architectural Fees	0.00	0.00	0.00	0.0%
7230 · Prof. Fees-ED Search	0.00	0.00	0.00	0.0%
7233 · Prof. Fees-Interim Admin.	0.00	0.00	0.00	0.0%
7235 · Prof. Fees-Financial Advisory	0.00	0.00	0.00	0.0%
7240 · Prof. Fees-Legal	2,358.00	10,000.00	(7,642.00)	23.58%
7245 · Prof. Fees-Pension Advisory	0.00	0.00	0.00	0.0%
7250 · Rent	20,450.02	38,325.00	(17,874.98)	53.36%
7275 · Repairs	2,500.00	2,500.00	0.00	100.0%
7280 · Renovation	0.00	0.00	0.00	0.0%
7300 · Supplies-Office	2,854.68	4,500.00	(1,645.32)	63.44%
7350 · Telephone/Internet Service	5,555.77	5,000.00	555.77	111.12%
7400 · Training/Professional Develop.	0.00	6,000.00	(6,000.00)	0.0%
7450 · Travel	2,983.41	12,500.00	(9,516.59)	23.87%
7500 · Utilities	3,917.82	10,000.00	(6,082.18)	39.18%
7550 · Website	2,500.00	2,500.00	0.00	100.0%
7600 · Contingency	0.00	0.00	0.00	0.0%
Total Expense	504,773.86	813,413.00	(308,639.14)	62.06%
Total Net Position Increase/(Decrease)	(851.10)	0.00	(851.10)	100.0%

Naugatuck Valley Council of Governments
Profit/(Loss) thru 5/31/15
Non-Recurring Merger Related vs. Budget

	YTD	Budget	(Under)/Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Federal Revenue	0.00	0.00	0.00	0.0%
4200 · State Revenue	84,839.05	284,845.00	(200,005.95)	29.78%
4400 · Local Revenue	0.00	0.00	0.00	0.0%
4600 · Interest Revenue	0.00	0.00	0.00	0.0%
Total Income	84,839.05	284,845.00	(200,005.95)	29.78%
Expense				
5000 · Salaries & Wages Expense	0.00	0.00	0.00	0.0%
5200 · Direct Fringe Benefits	0.00	0.00	0.00	0.0%
6050 · Accounting/Auditing	0.00	0.00	0.00	0.0%
6100 · Advertising/Publications/Notice	0.00	10,000.00	(10,000.00)	0.0%
6150 · Bonding Insurance-Officers	0.00	0.00	0.00	0.0%
6175 · Computer Capital Replacement	0.00	0.00	0.00	0.0%
6200 · Computer Service/Supplies/Lic.	46,081.05	50,000.00	(3,918.95)	92.16%
6225 · Computer-IT Svsc-Intgr-Cmpnts	13,701.25	25,000.00	(11,298.75)	54.81%
6250 · Consultants	0.00	0.00	0.00	0.0%
6300 · Contractors/Subcontractors	0.00	0.00	0.00	0.0%
6350 · Dues/Professional/Conferences	0.00	0.00	0.00	0.0%
6400 · Dues/Subscriptions	0.00	0.00	0.00	0.0%
6425 · IT Maintenance Agreement	0.00	0.00	0.00	0.0%
6430 · Insurance-Director & Officers	0.00	0.00	0.00	0.0%
6435 · Insurance-Office/Business	0.00	0.00	0.00	0.0%
6440 · Insurance-WC	0.00	0.00	0.00	0.0%
6450 · Lease Expense	0.00	0.00	0.00	0.0%
6550 · Maintenance	0.00	0.00	0.00	0.0%
6600 · Meetings Expense	0.00	0.00	0.00	0.0%
6650 · Miscellaneous Exp	0.00	0.00	0.00	0.0%
6675 · Moving Expenses	0.00	10,000.00	(10,000.00)	0.0%
7100 · Office Cleaning	0.00	0.00	0.00	0.0%
7125 · Office/Desks/Chairs Fixtures	0.00	50,000.00	(50,000.00)	0.0%
7150 · Postage & Delivery	0.00	0.00	0.00	0.0%
7200 · Printing/Supplies	1,283.00	2,500.00	(1,217.00)	51.32%
7225 · Prof. Fees-Architectural Fees	0.00	10,000.00	(10,000.00)	0.0%
7230 · Prof. Fees-ED Search	1,450.00	1,450.00	0.00	100.0%
7233 · Prof. Fees-Interim Admin.	9,800.00	10,000.00	(200.00)	98.0%
7235 · Prof. Fees-Financial Advisory	0.00	5,000.00	(5,000.00)	0.0%
7240 · Prof. Fees-Legal	8,350.00	20,000.00	(11,650.00)	41.75%
7245 · Prof. Fees-Pension Advisory	0.00	10,000.00	(10,000.00)	0.0%
7250 · Rent	0.00	0.00	0.00	0.0%
7275 · Repairs	0.00	0.00	0.00	0.0%
7280 · Renovation	0.00	50,000.00	(50,000.00)	0.0%
7300 · Supplies-Office	0.00	0.00	0.00	0.0%
7350 · Telephone/Internet Service	0.00	0.00	0.00	0.0%
7400 · Training/Professional Develop.	0.00	0.00	0.00	0.0%
7450 · Travel	0.00	0.00	0.00	0.0%
7500 · Utilities	0.00	0.00	0.00	0.0%
7550 · Website	4,173.75	5,000.00	(826.25)	83.48%
7600 · Contingency	0.00	25,895.00	(25,895.00)	0.0%
Total Expense	84,839.05	284,845.00	(200,005.95)	29.78%
Total Net Position Increase/(Decrease)	0.00	0.00	0.00	0.00%